

**Yardeni  
Research**

**Chart Collection  
for Morning Briefing**

**October 23, 2025**

Figure 1

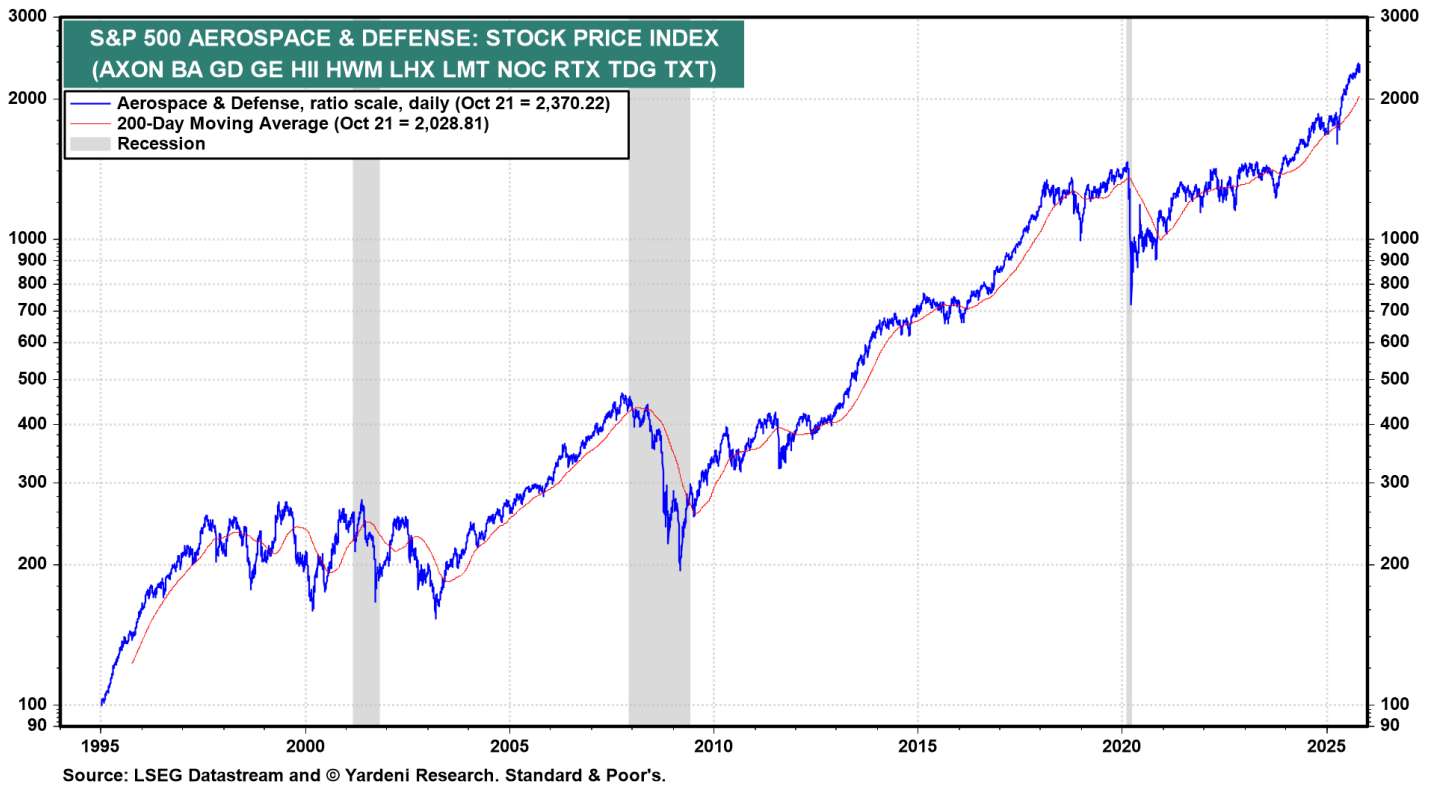
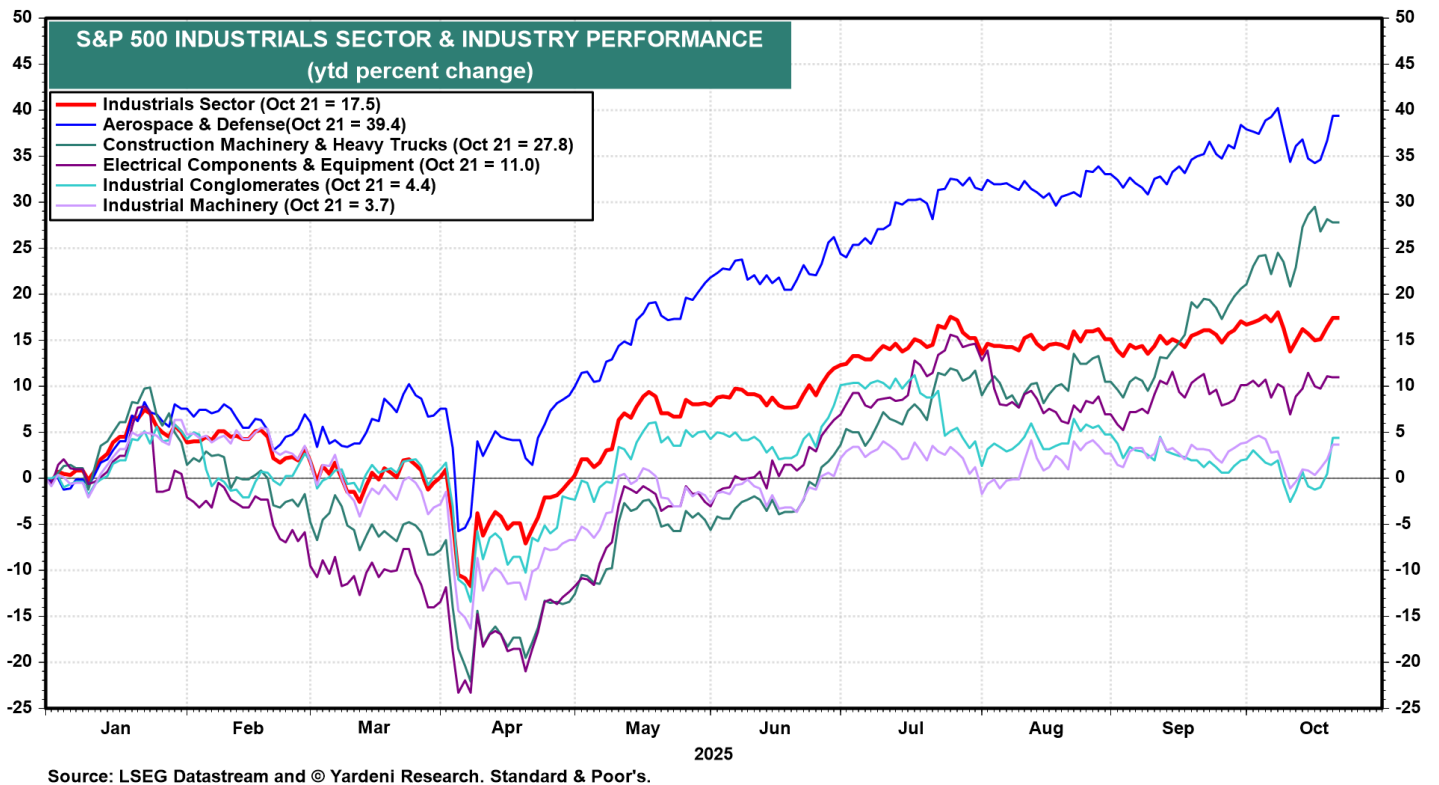
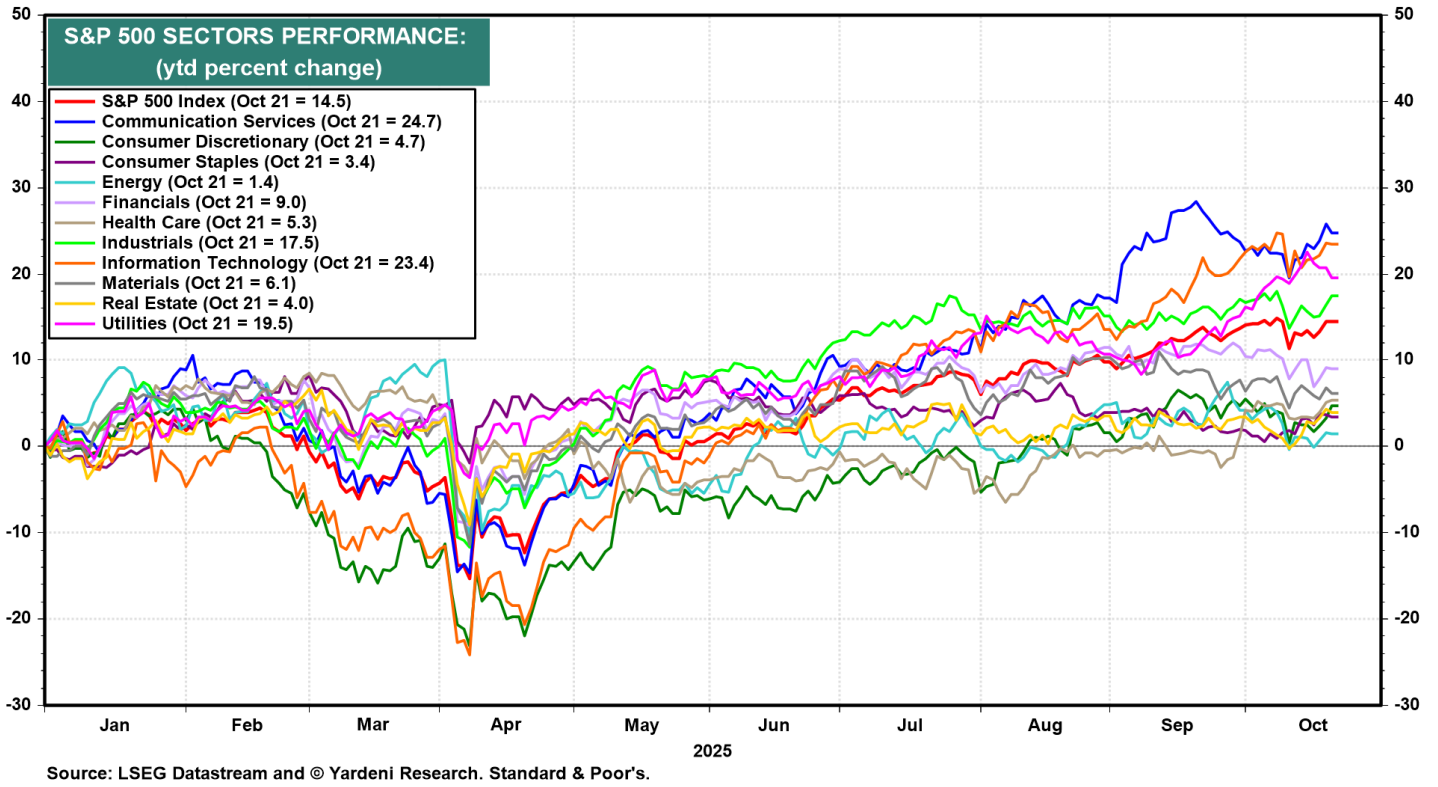


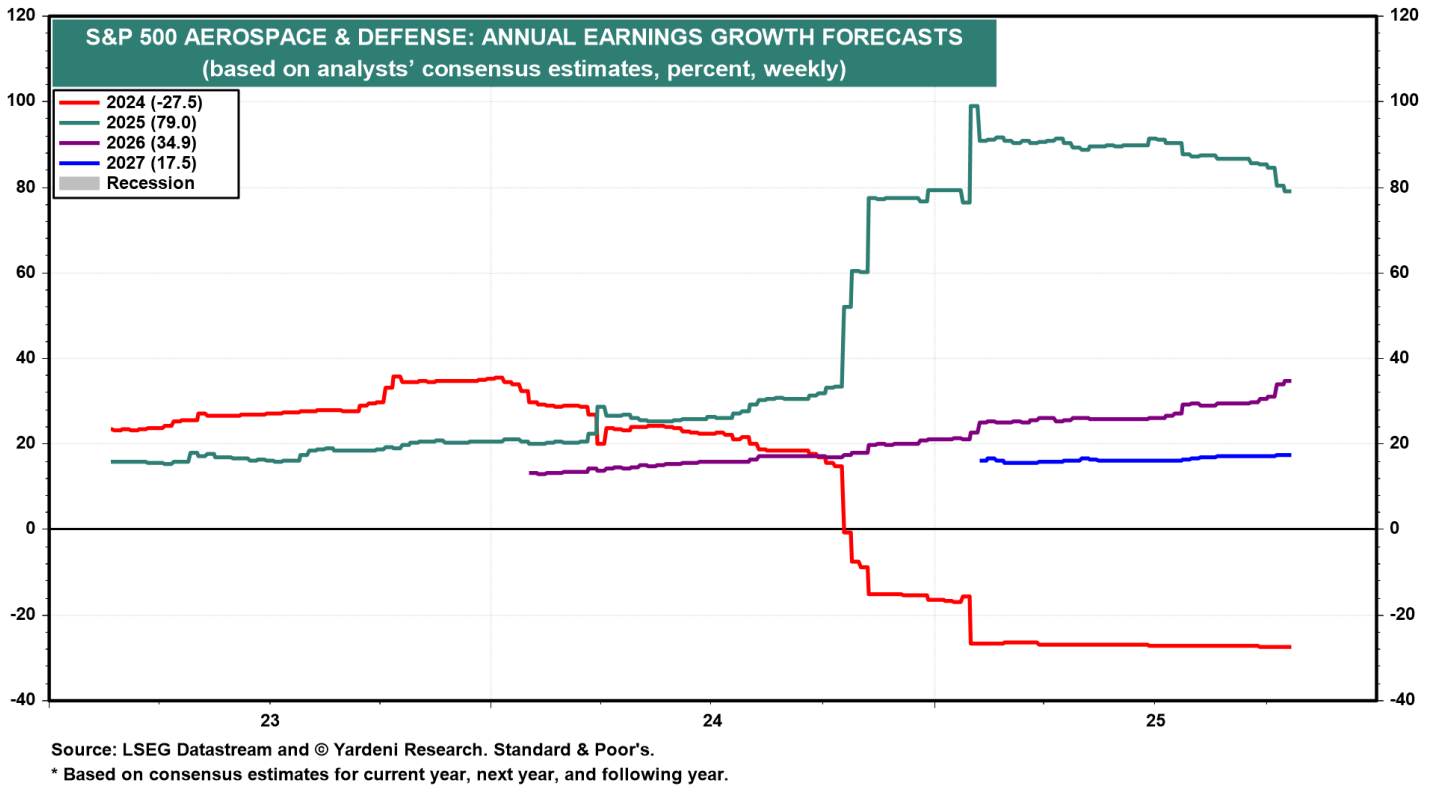
Figure 2



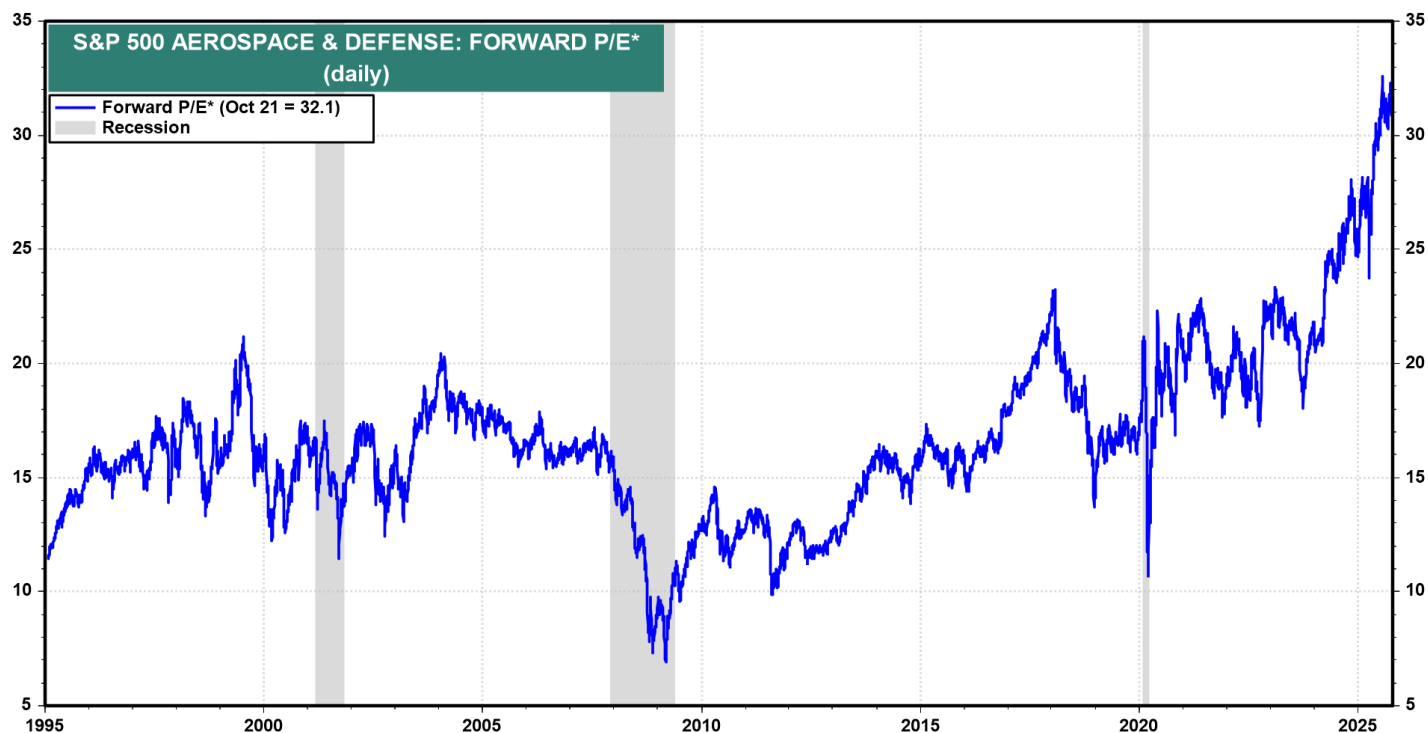
**Figure 3**



**Figure 4**



**Figure 5**



Source: LSEG Datastream and © Yardeni Research. Standard & Poor's.

\* Price divided by 12-month forward consensus expected operating earnings per share.

**Figure 6**

S&P 500 AEROSPACE & DEFENCE COMPOSITE MARKET CAP* (daily, Oct 21, 2025)		
Company	Market Value (billion dollars)	Percent of Industry's Market Cap
S&P 500 Aerospace & Defence	1,279.0	100.0
GE Aerospace	262.0	20.5
RTX	185.6	14.5
Boeing	149.5	11.7
Lockheed Martin	96.3	7.5
General Dynamics	74.2	5.8
Northrop Grumman	65.9	5.2
Howmet Aerospace	60.4	4.7
Transdigm Group	52.4	4.1
Axon Enterprise	45.5	3.6
L3Harris Technologies	41.6	3.3
Textron	11.1	0.9
Huntington Ingles	8.2	0.6

\* Market capitalizations are float-adjusted and may not sum to total (or 100%) due to weighting adjustments.

Source: LSEG Datastream and © Yardeni Research. Standard & Pools.

Figure 7

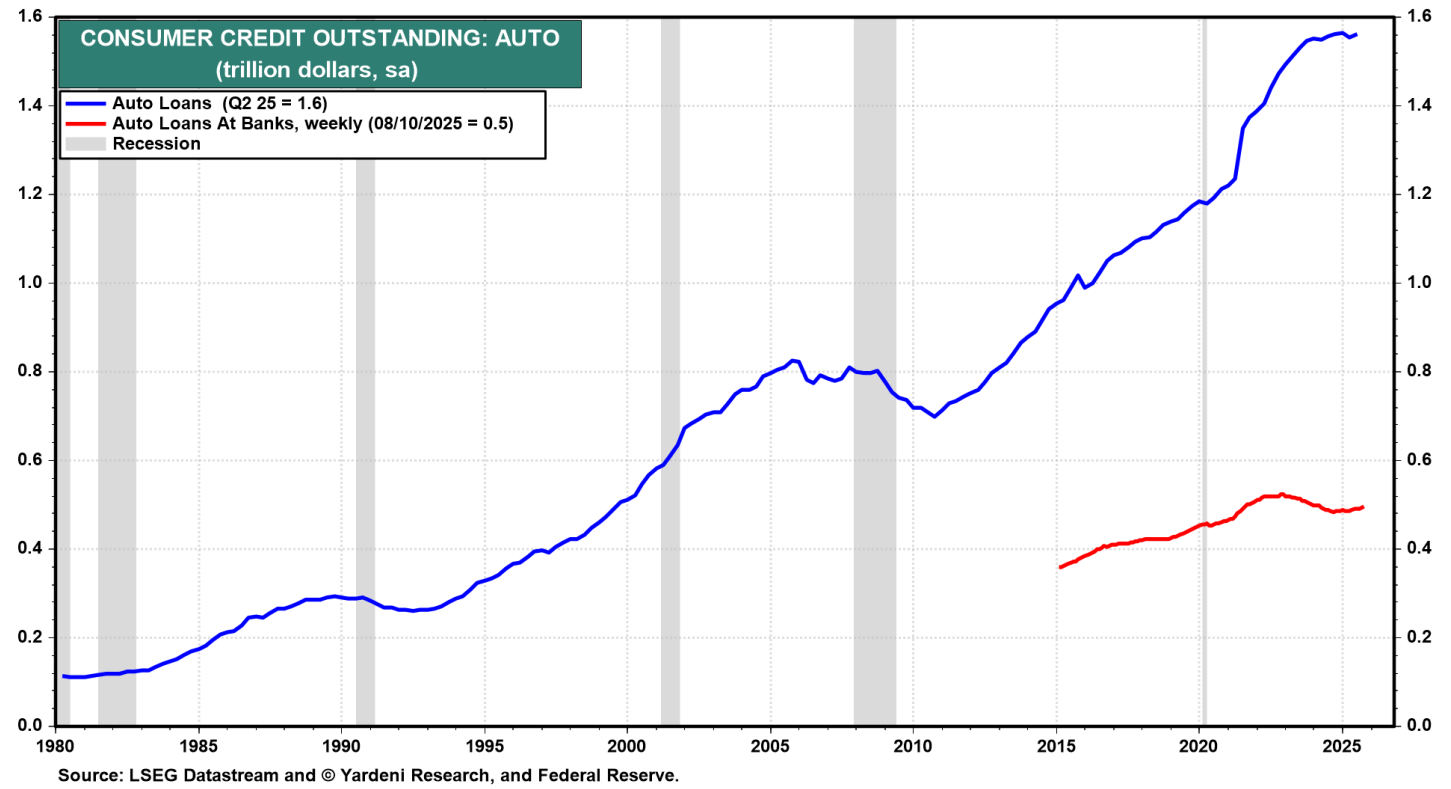


Figure 8

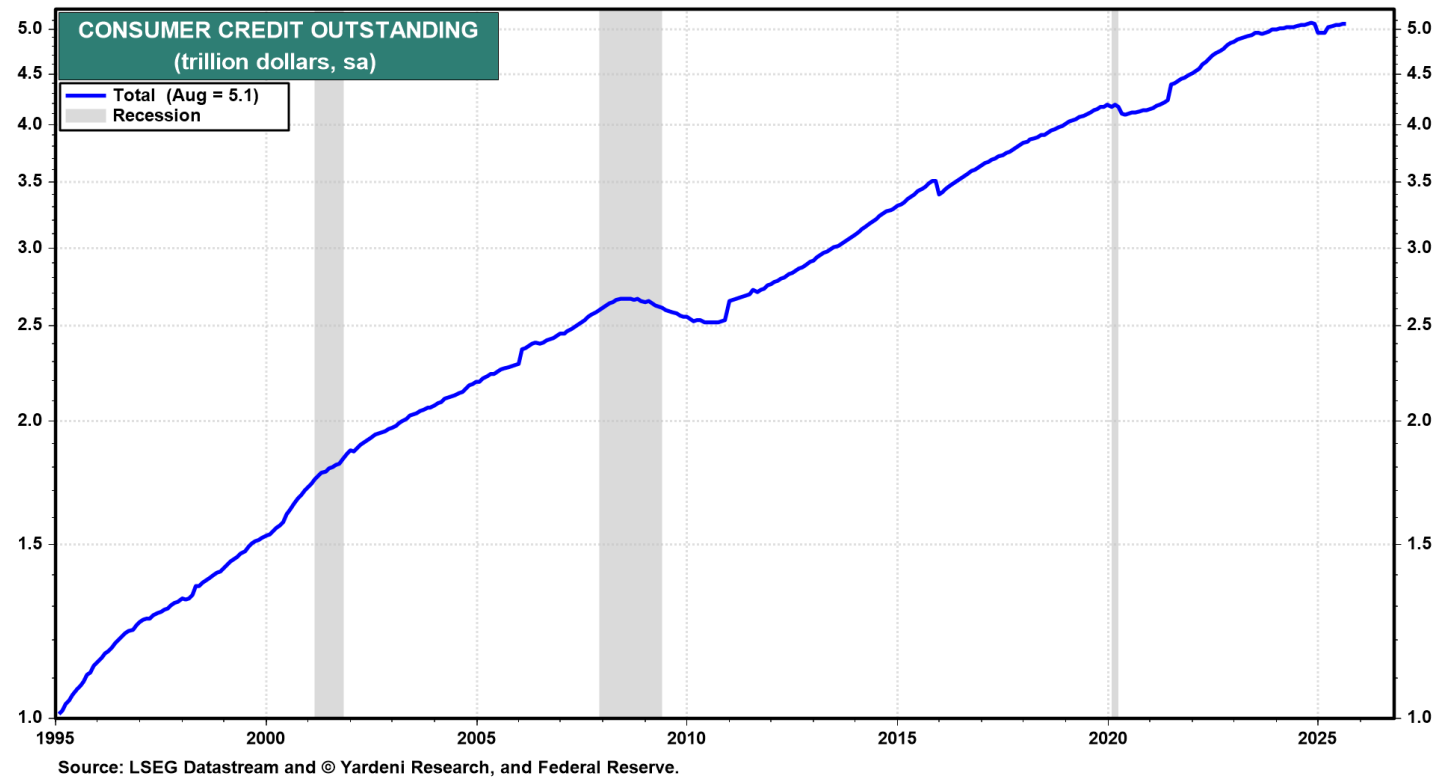


Figure 9

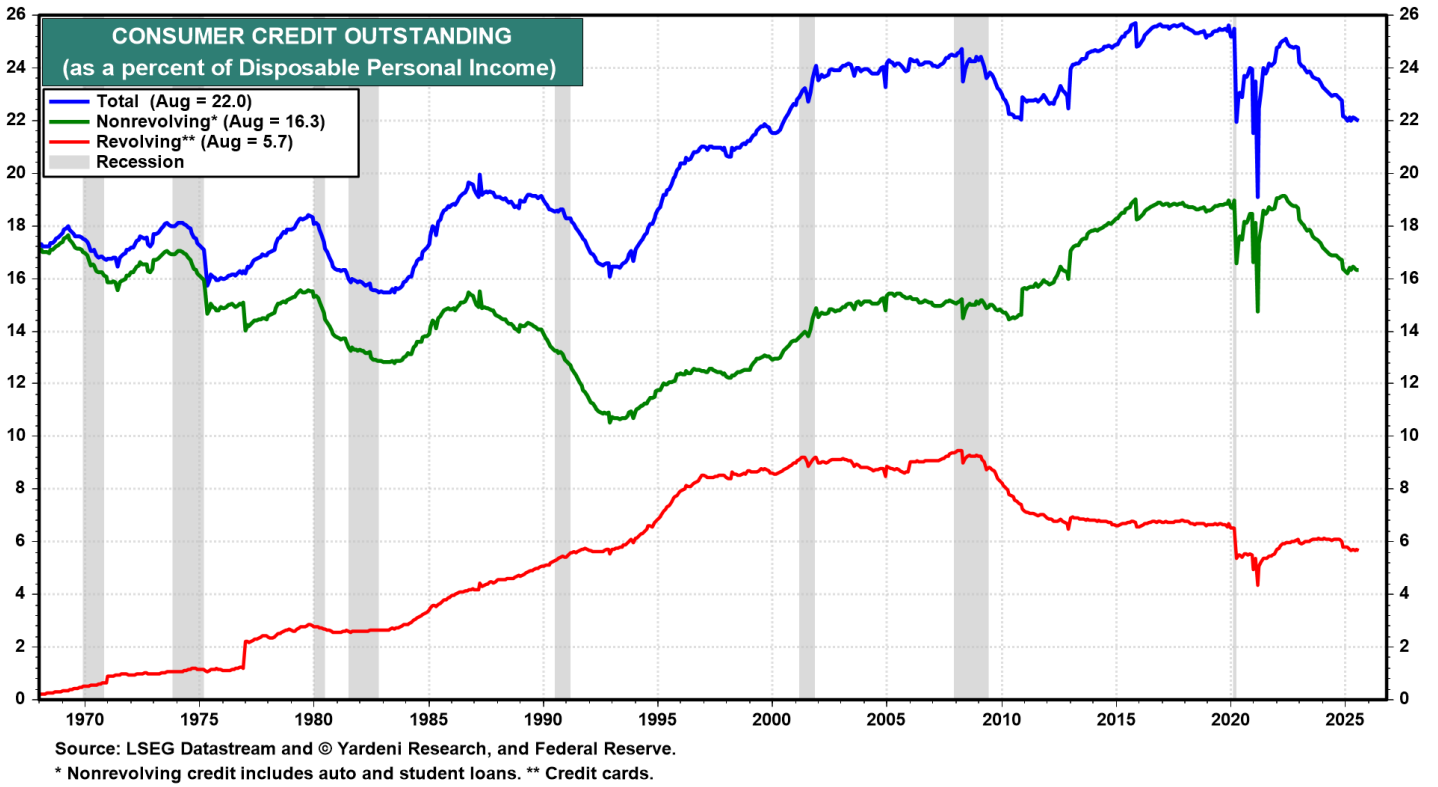
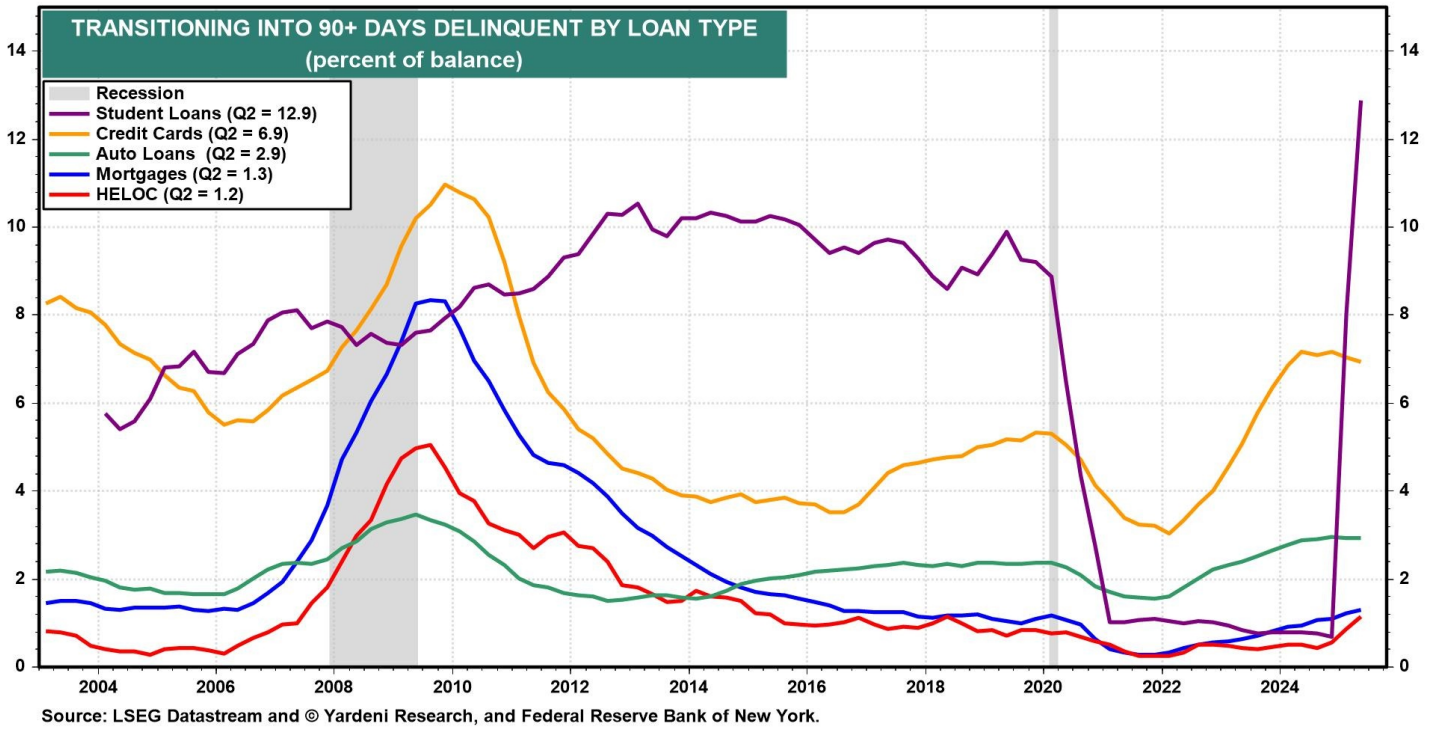


Figure 10



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