

**Yardeni
Research**

**Chart Collection
for Morning Briefing**

December 8, 2025

Figure 1

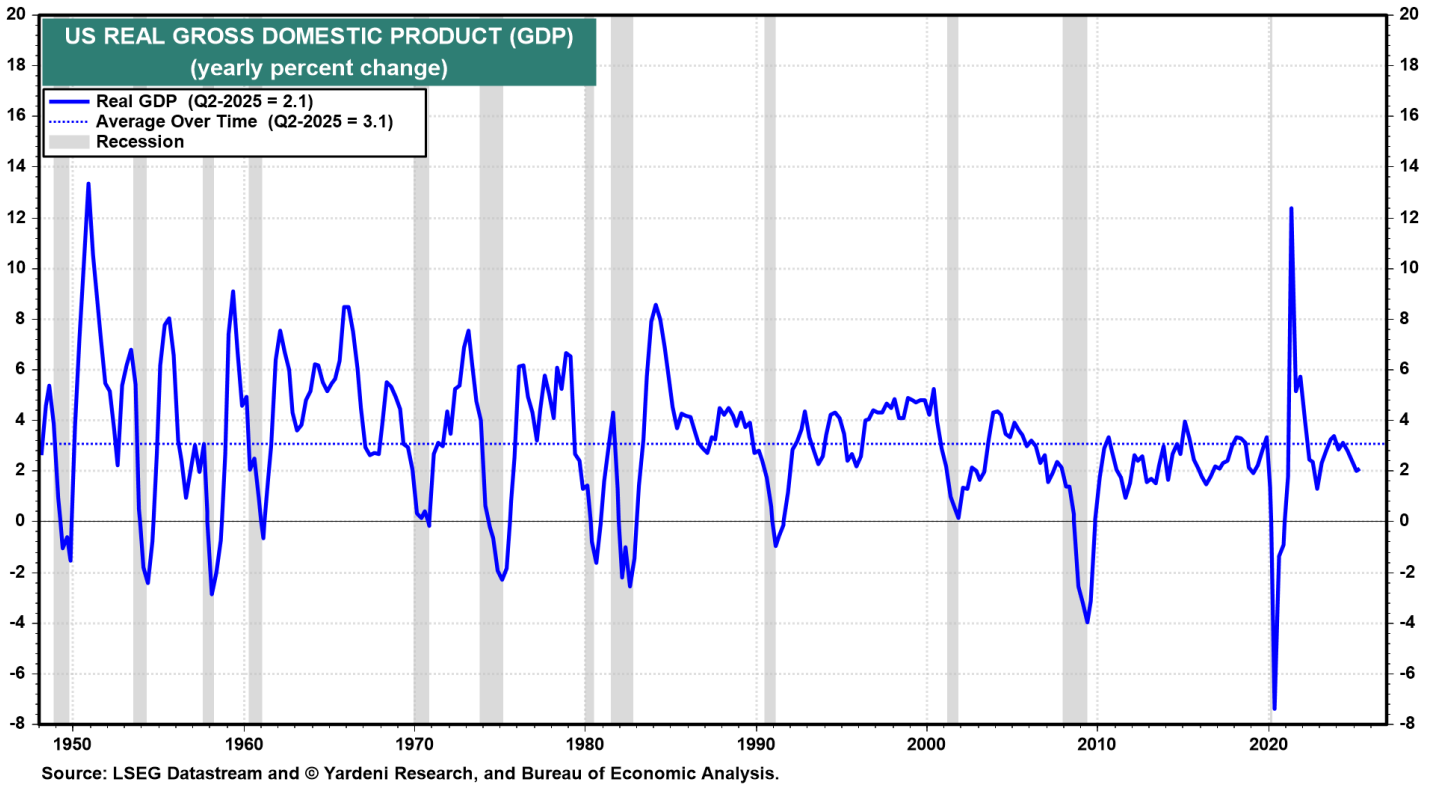


Figure 2

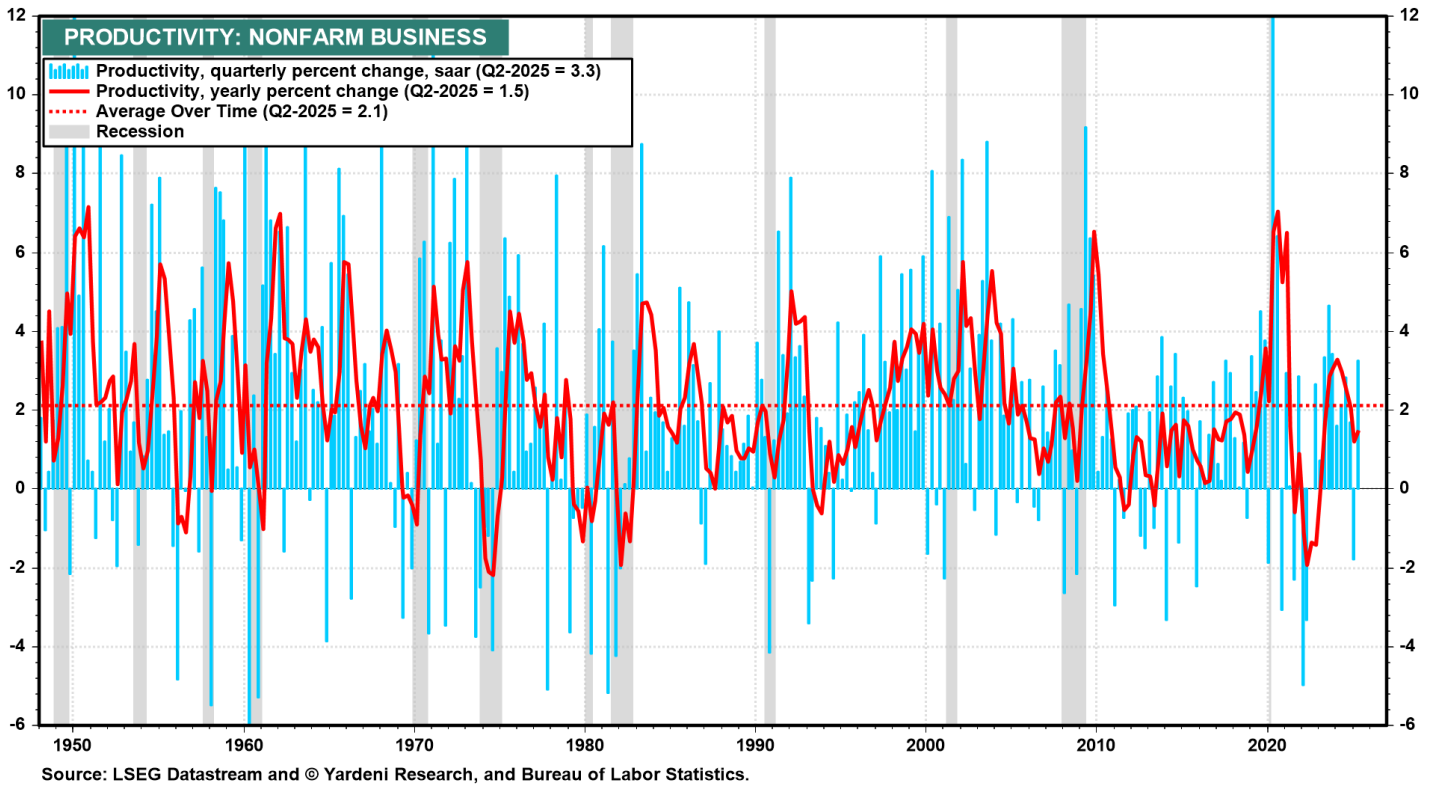


Figure 3

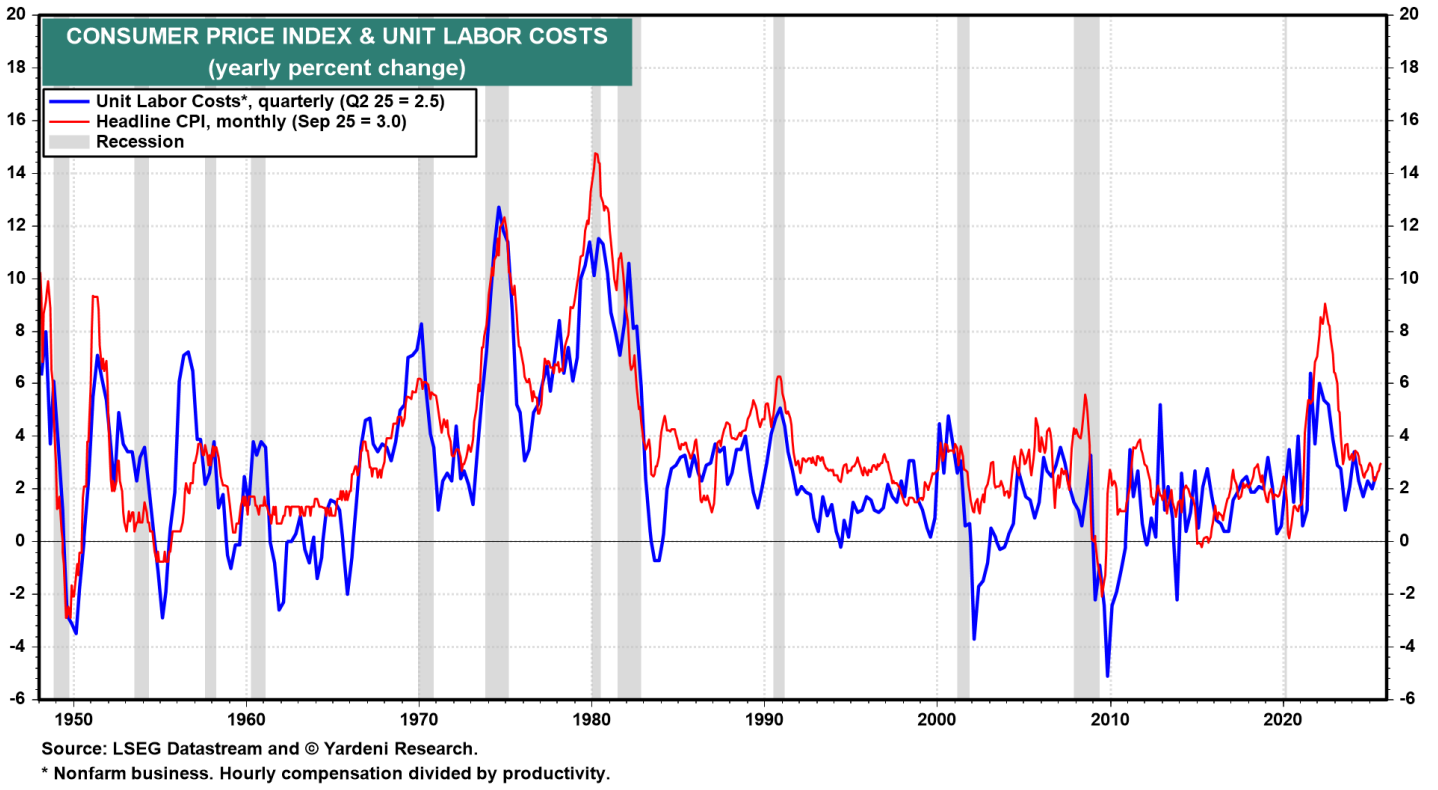


Figure 4

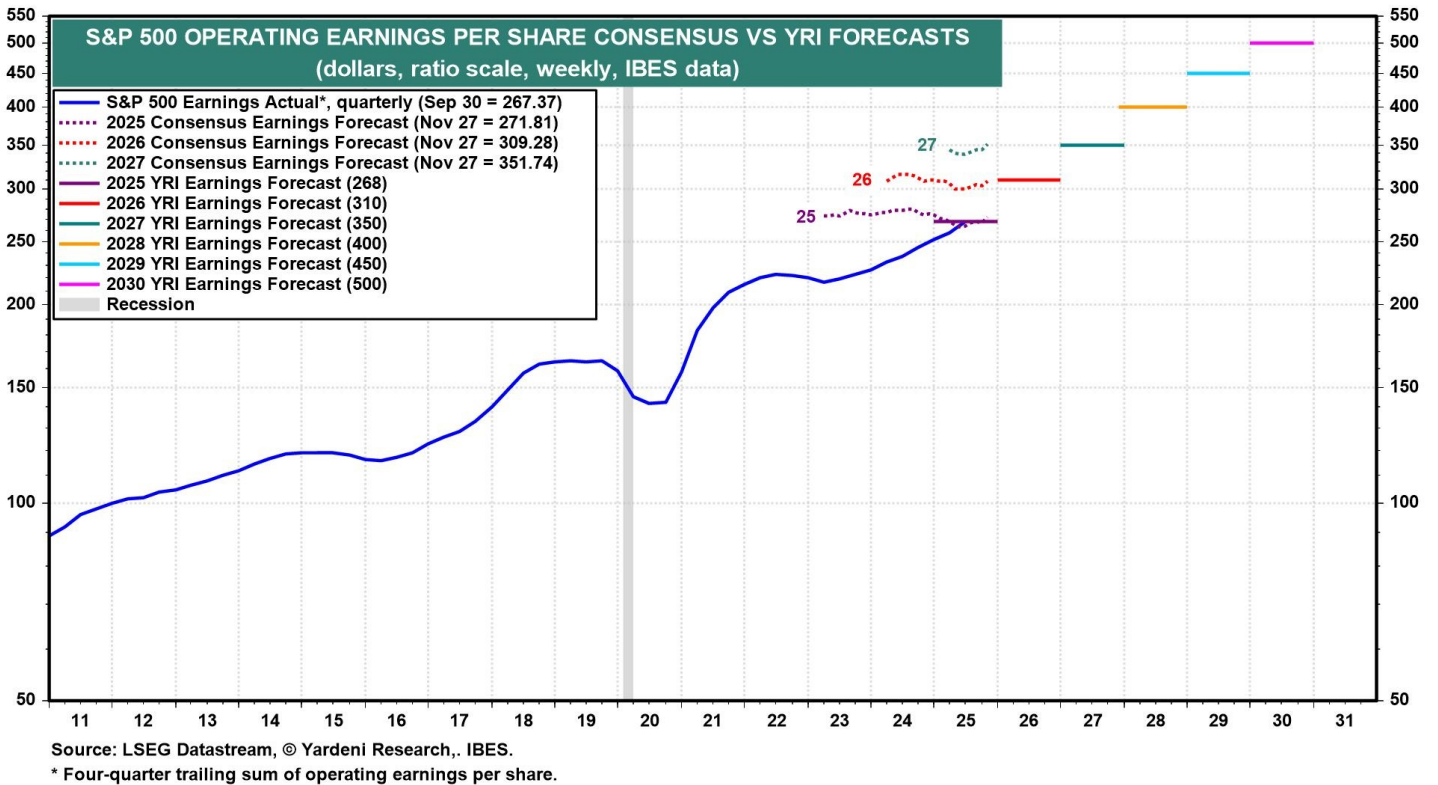


Figure 5

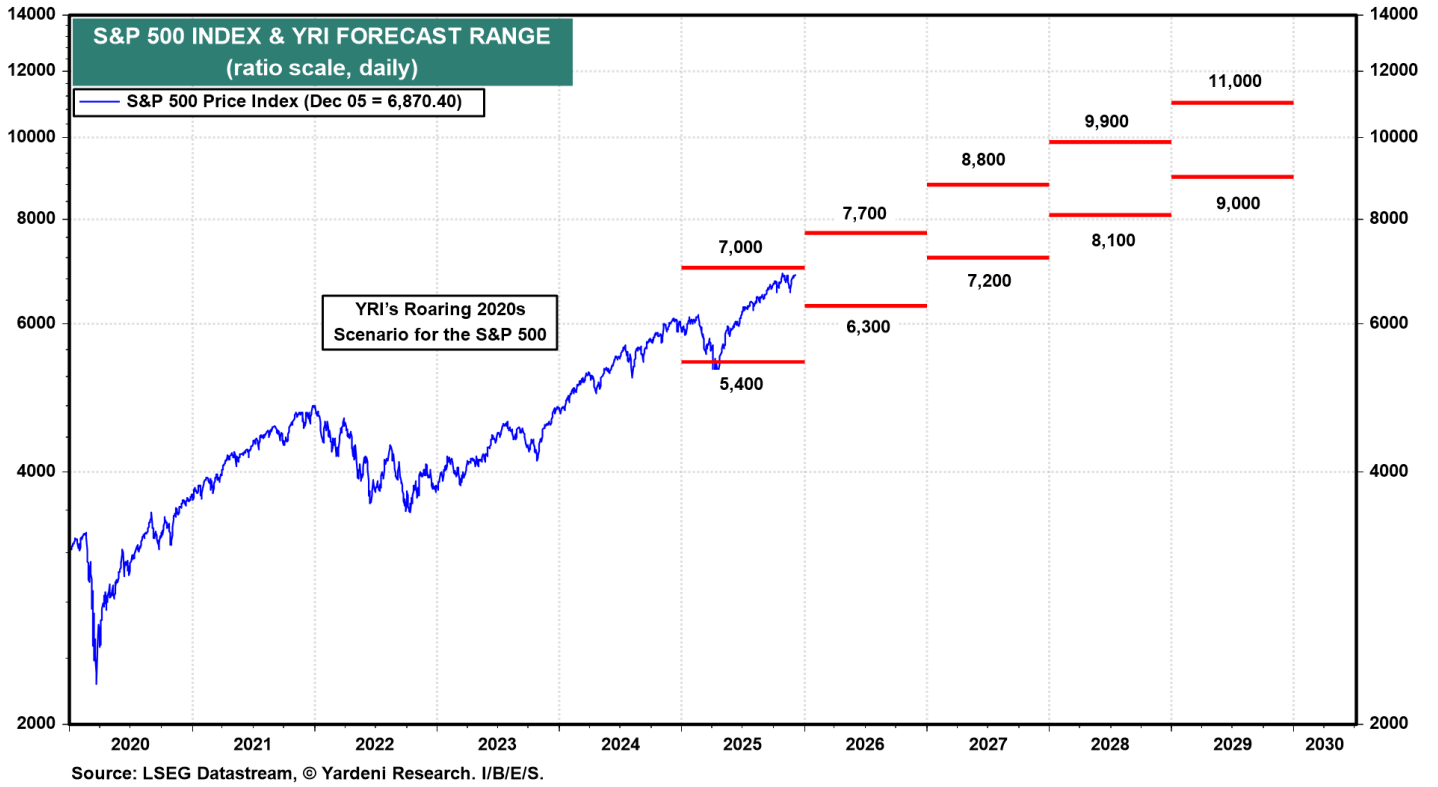


Figure 6

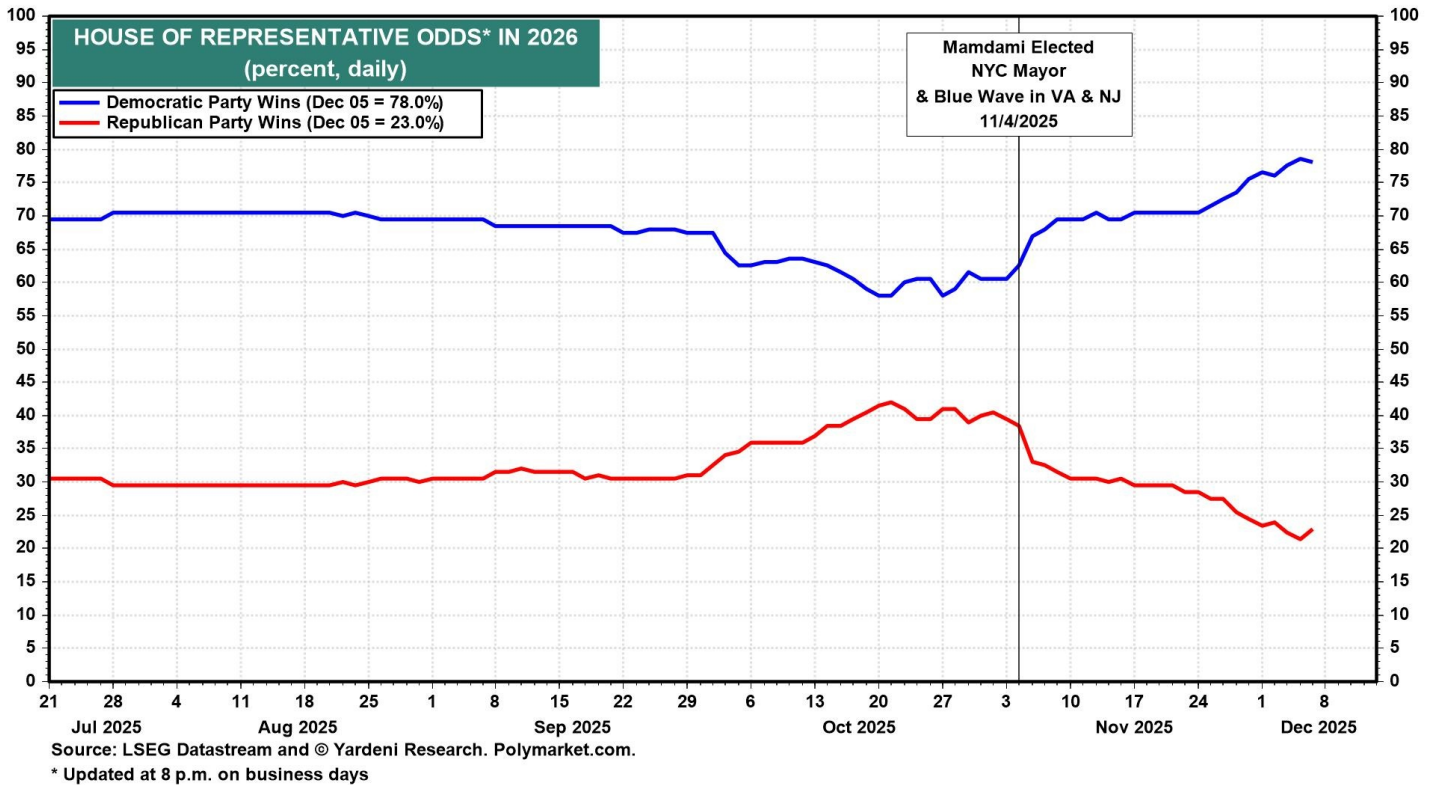


Figure 7

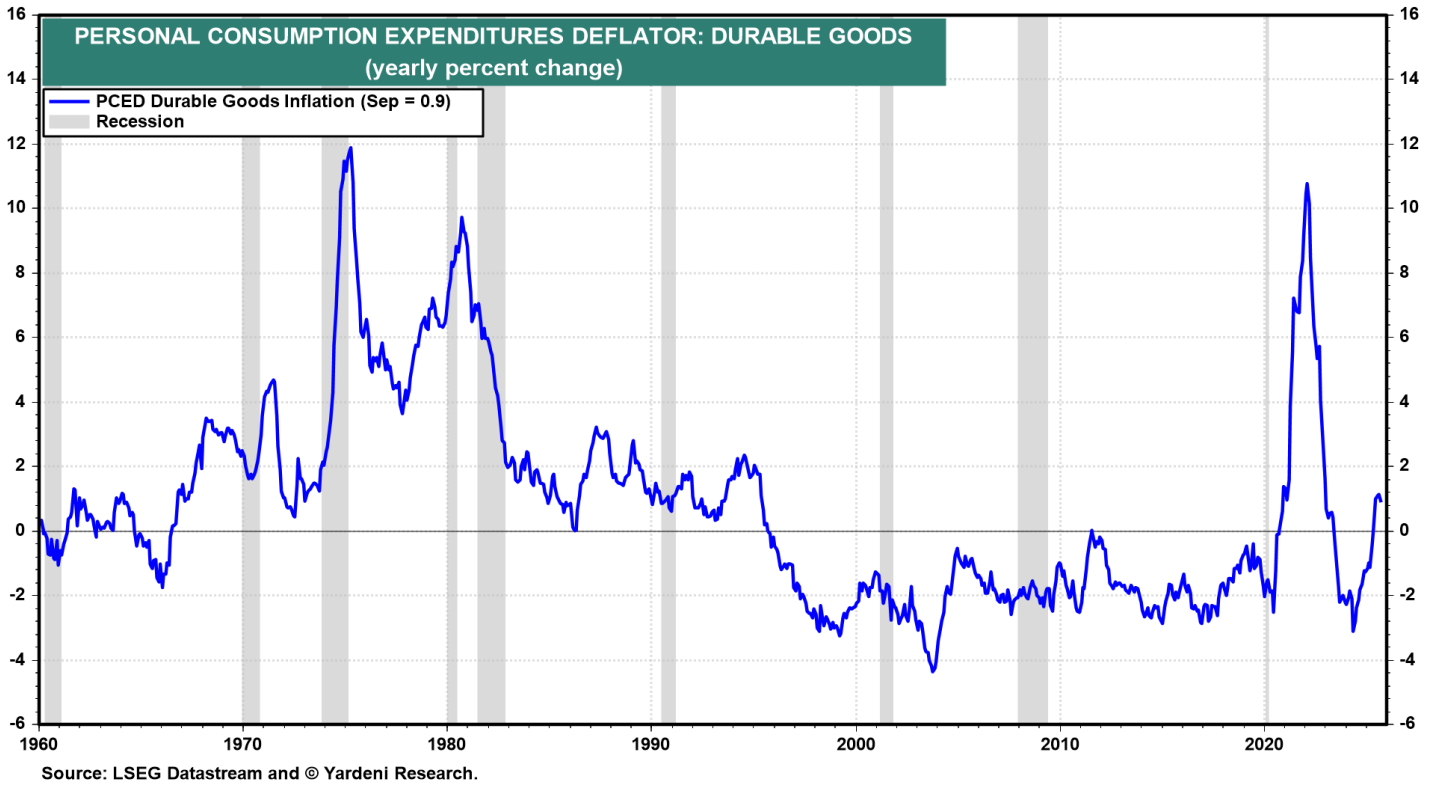


Figure 8

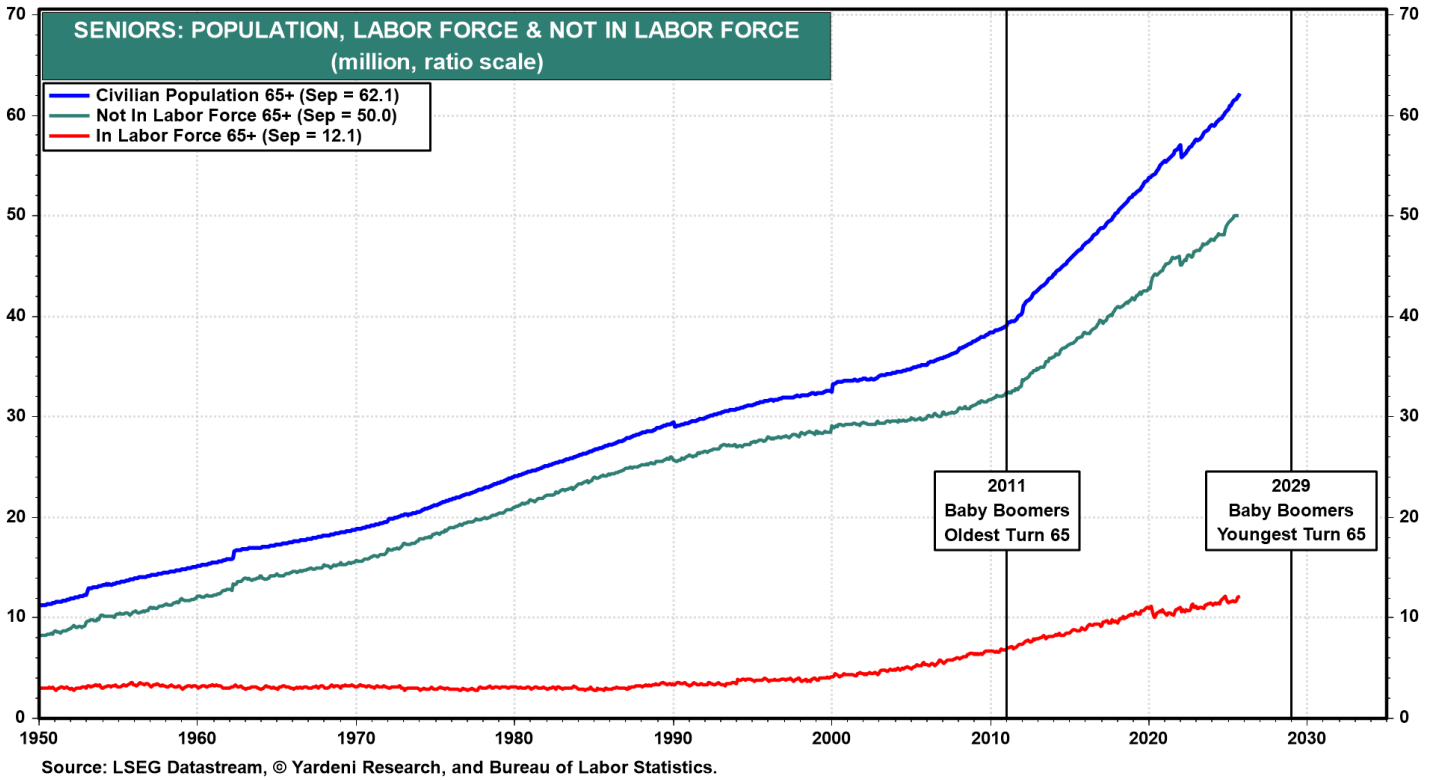


Figure 9

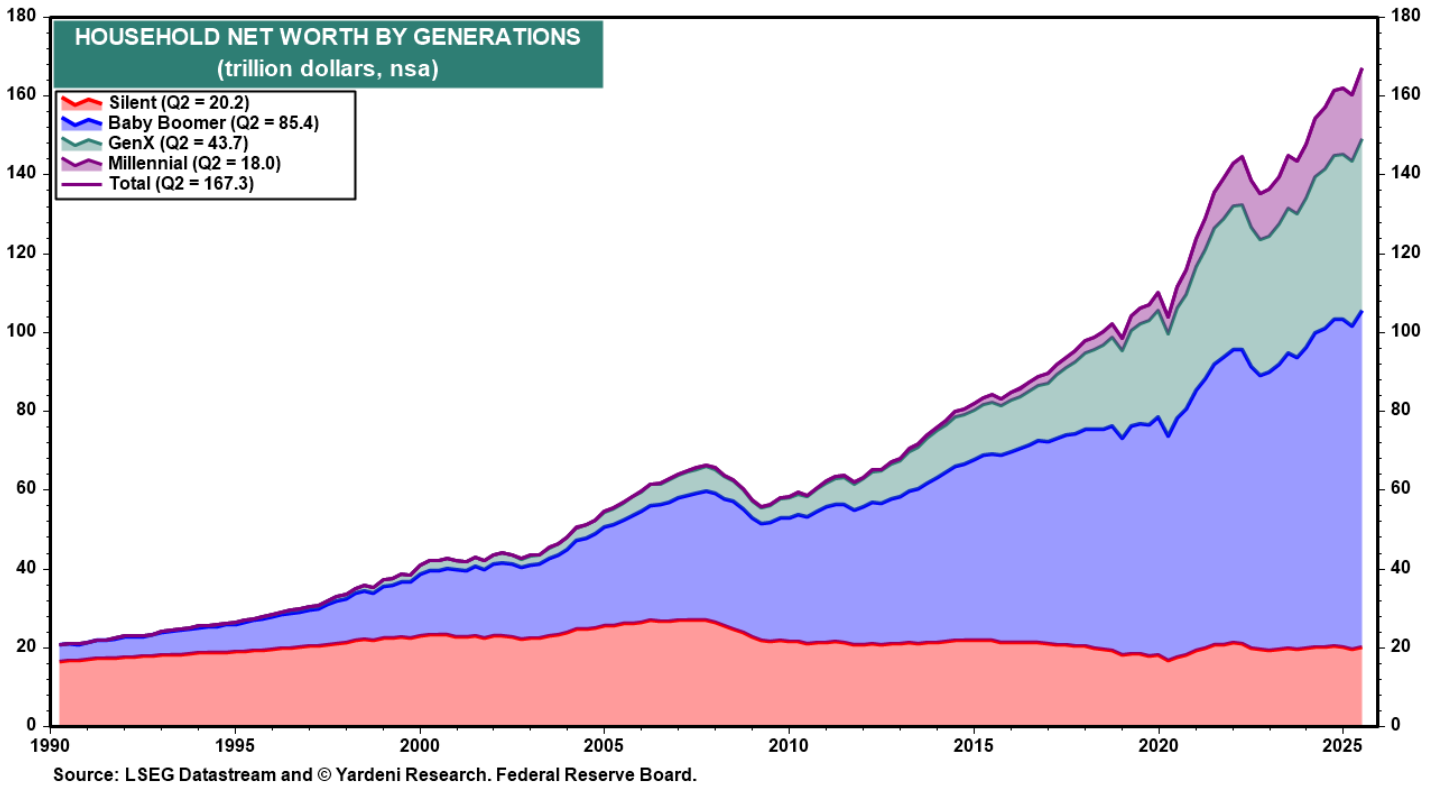
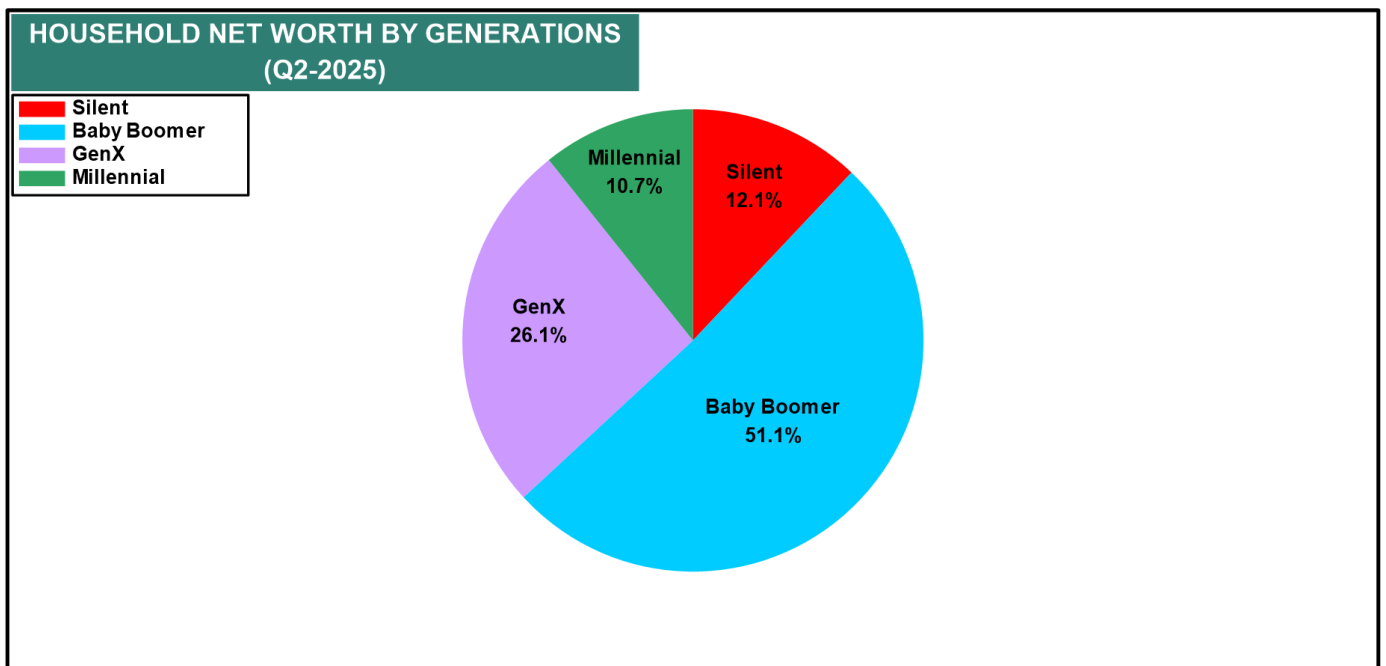


Figure 10



Source: LSEG Datastream and © Yardeni Research. Federal Reserve.

Figure 11

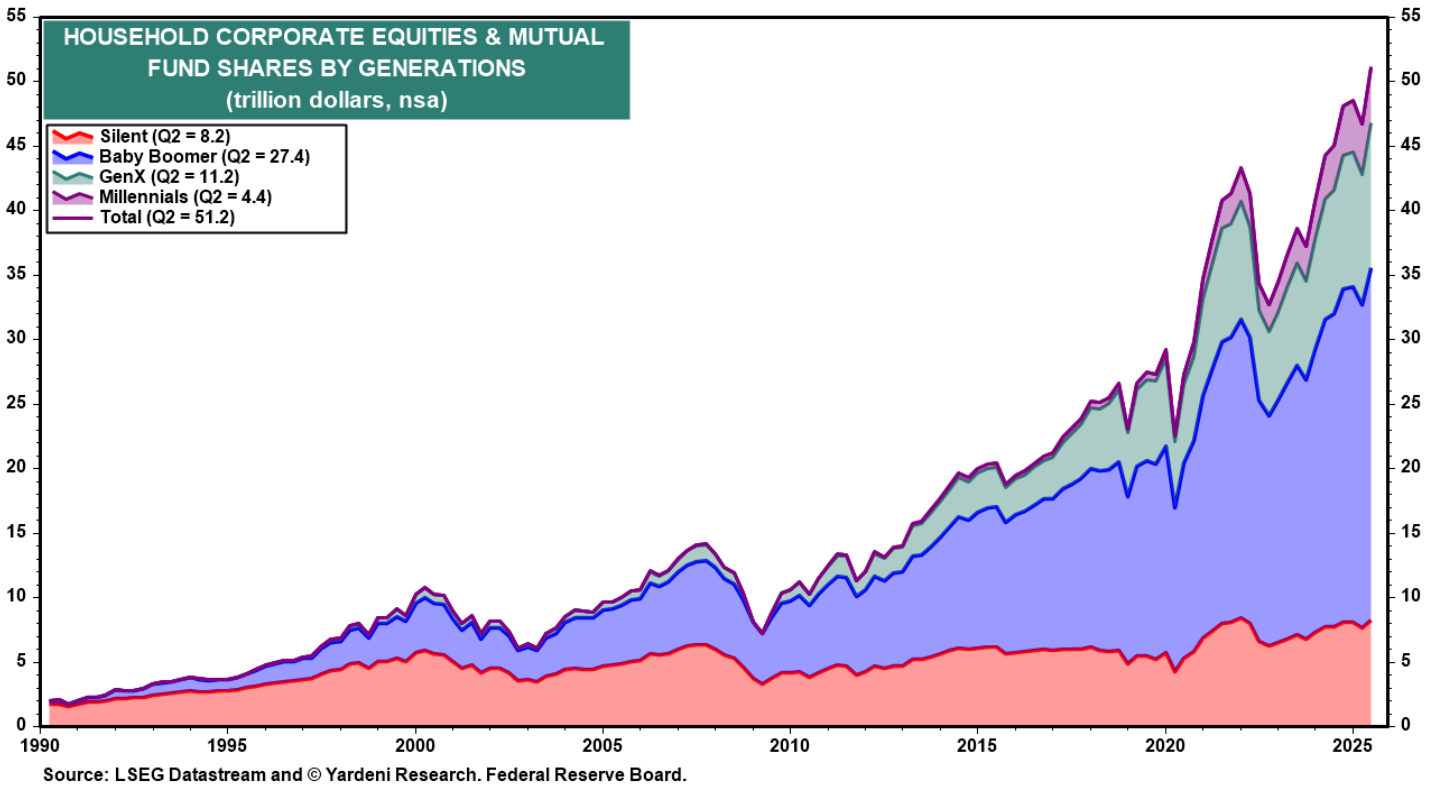
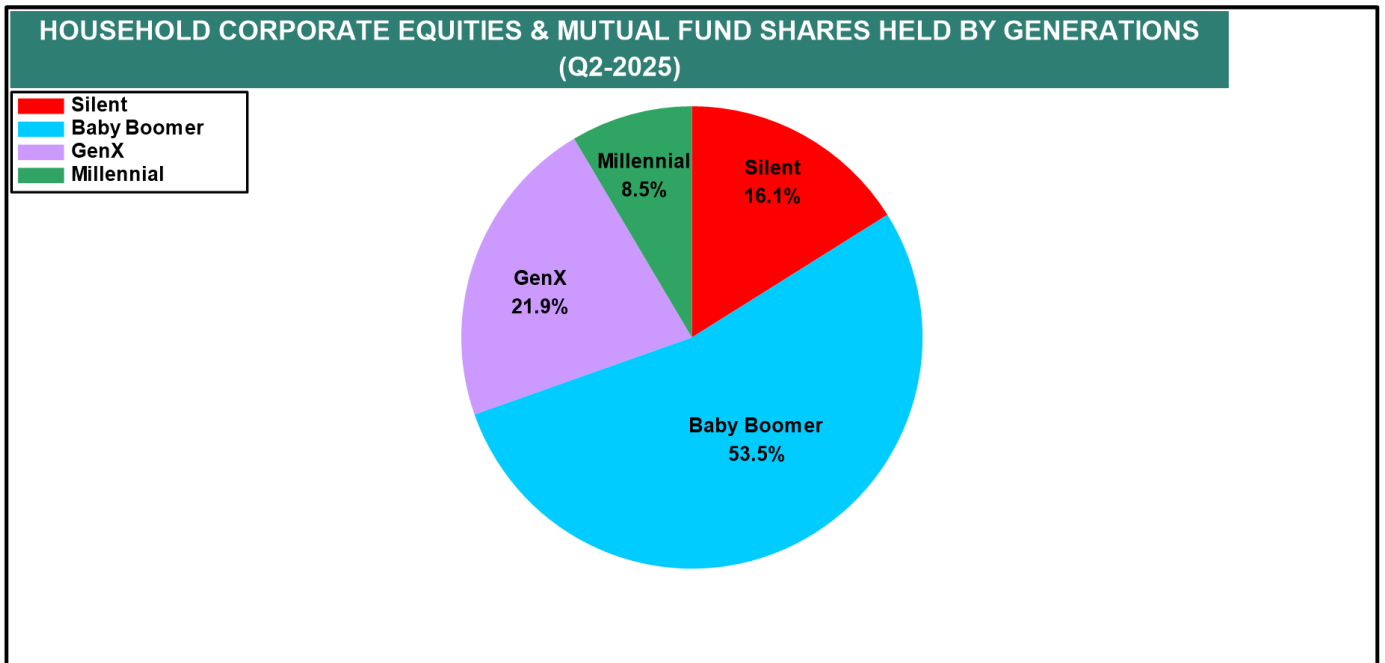


Figure 12



Source: LSEG Datastream and © Yardeni Research. Federal Reserve.

Figure 13

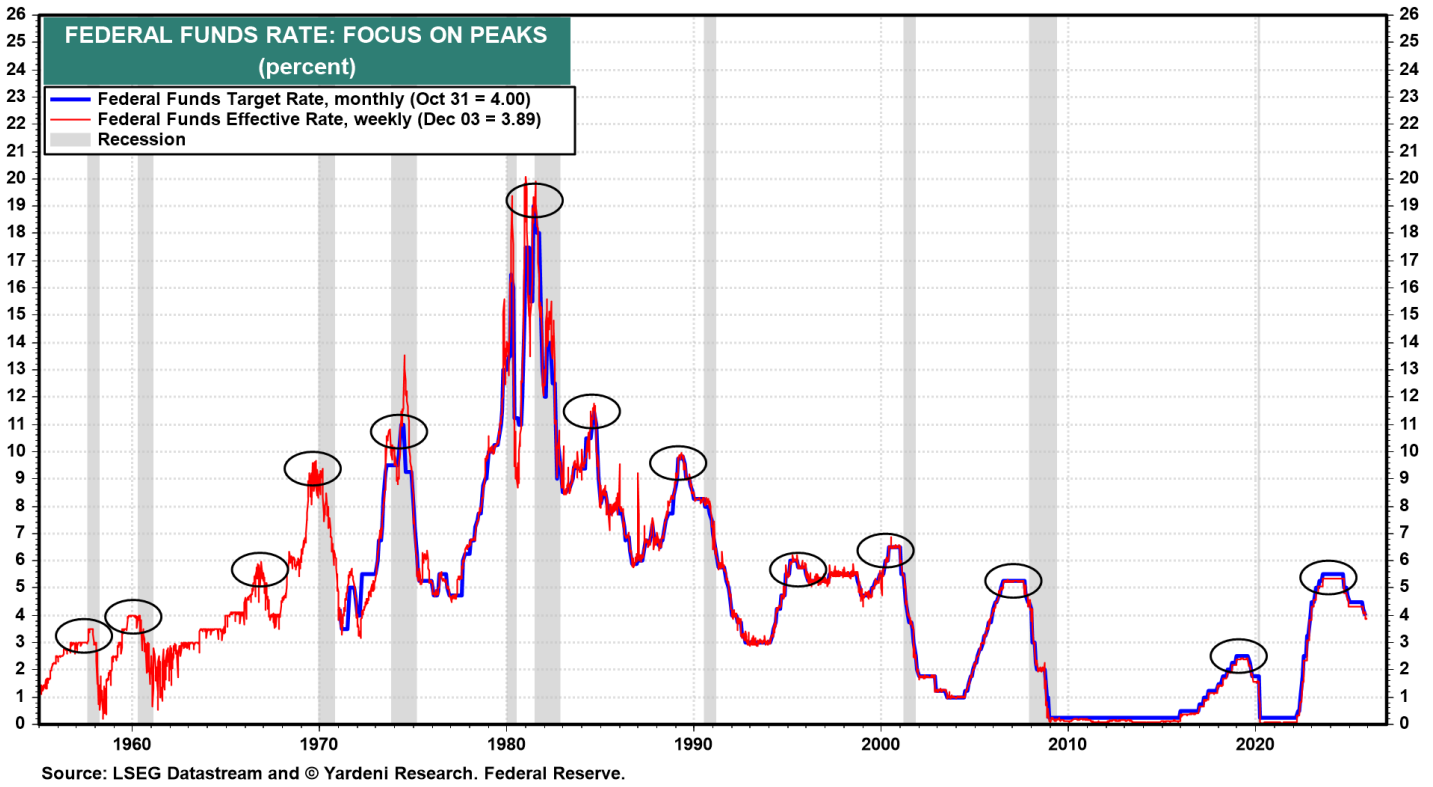
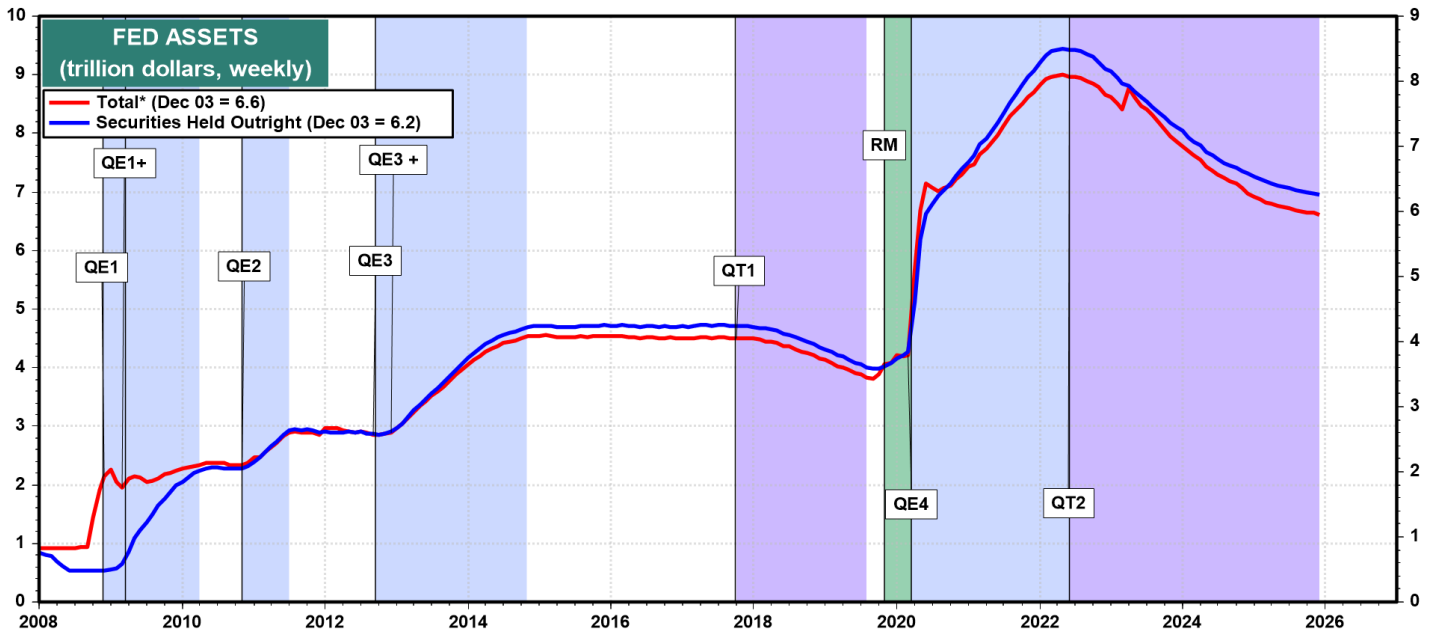
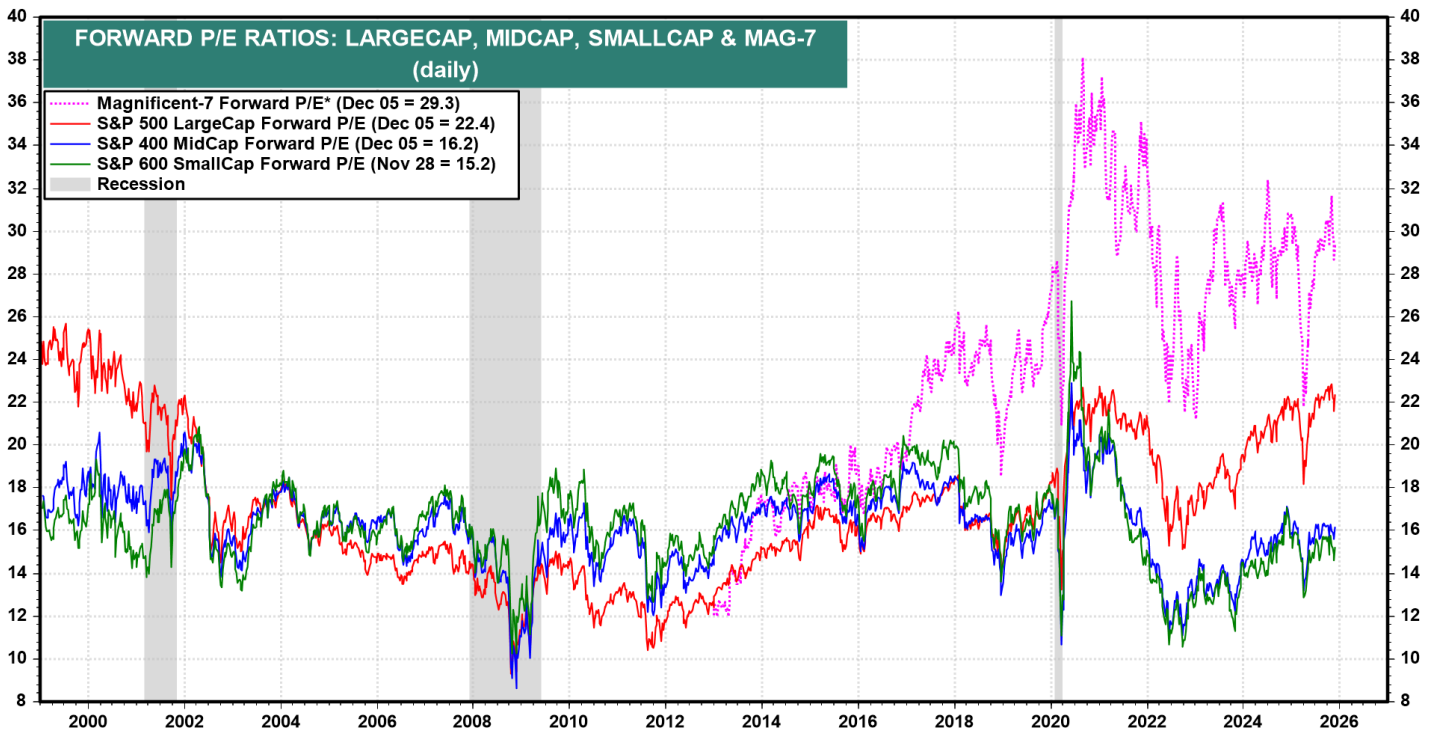


Figure 14



* Total factors supplying reserve funds. All series are average of week ending Wednesday.
 Note: QE1 (11/25/08-3/31/10) = \$1.24tn in mortgage securities; expanded (3/16/09-3/31/10) = \$300bn in Treasuries. QE2 (11/3/10-6/30/11) = \$600bn in Treasuries. QE3 (9/13/12-10/29/14) = \$40bn/month in mortgage securities (open ended); expanded (12/12/12-10/1/14) = \$45bn/month in Treasuries. QT1 (10/1/17-7/31/19) = balance sheet pared by \$675bn. RM (11/1/19-3/15/20) = reserve management, \$60bn/month in Treasury bills. QE4 (3/16/20-infinity). QT2 = balance sheet pared by \$95 billion per month. Source: Federal Reserve Board (H.4.1, Table 1) and US Treasury Department.

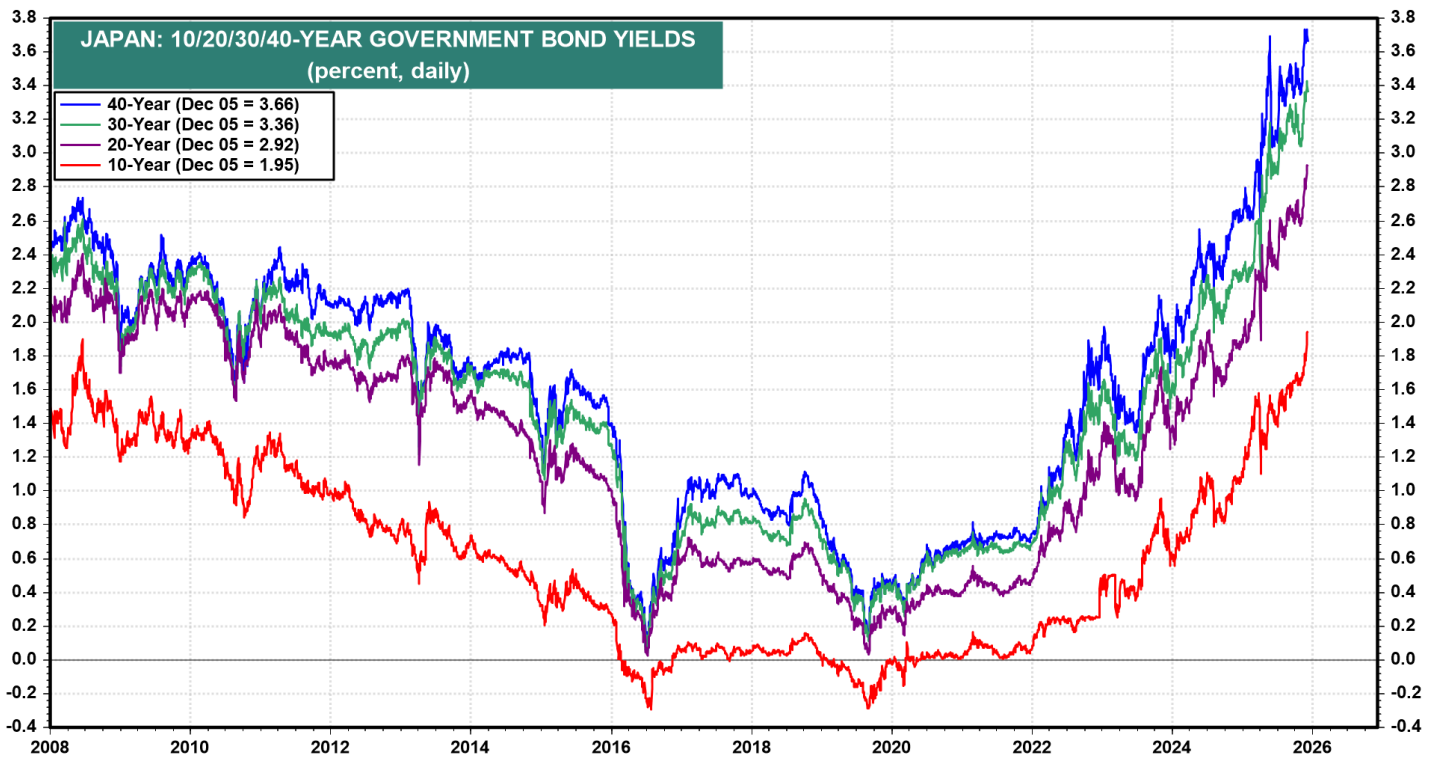
Figure 15



Source: LSEG Datastream and © Yardeni Research, and Standard & Poor's.

* Magnificent-7 stocks include Alphabet (Google), Amazon, Apple, Meta (Facebook), Microsoft, NVIDIA, and Tesla. Both classes of Alphabet are included.

Figure 16



Source: LSEG Datastream and © Yardeni Research.

Figure 17



Figure 18

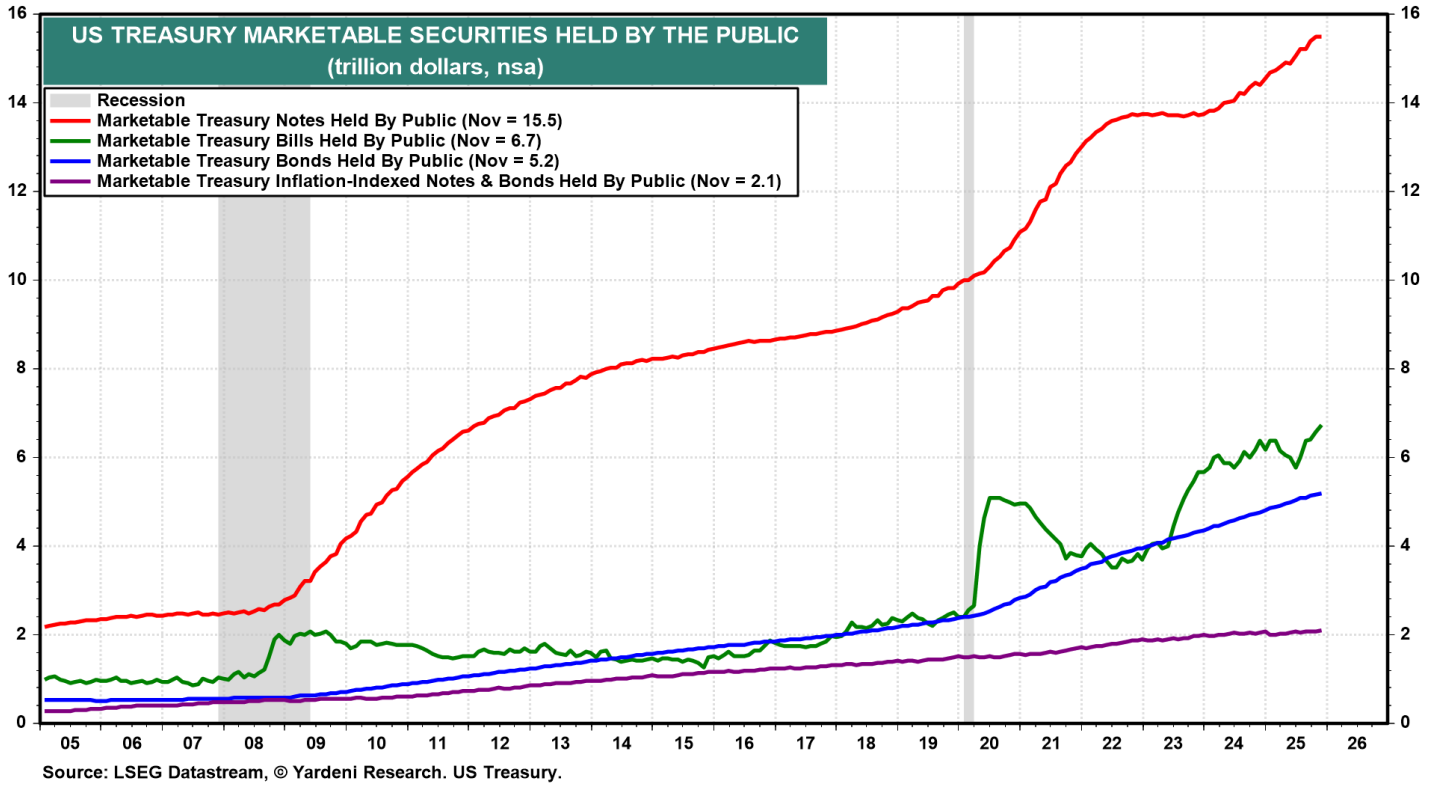


Figure 19

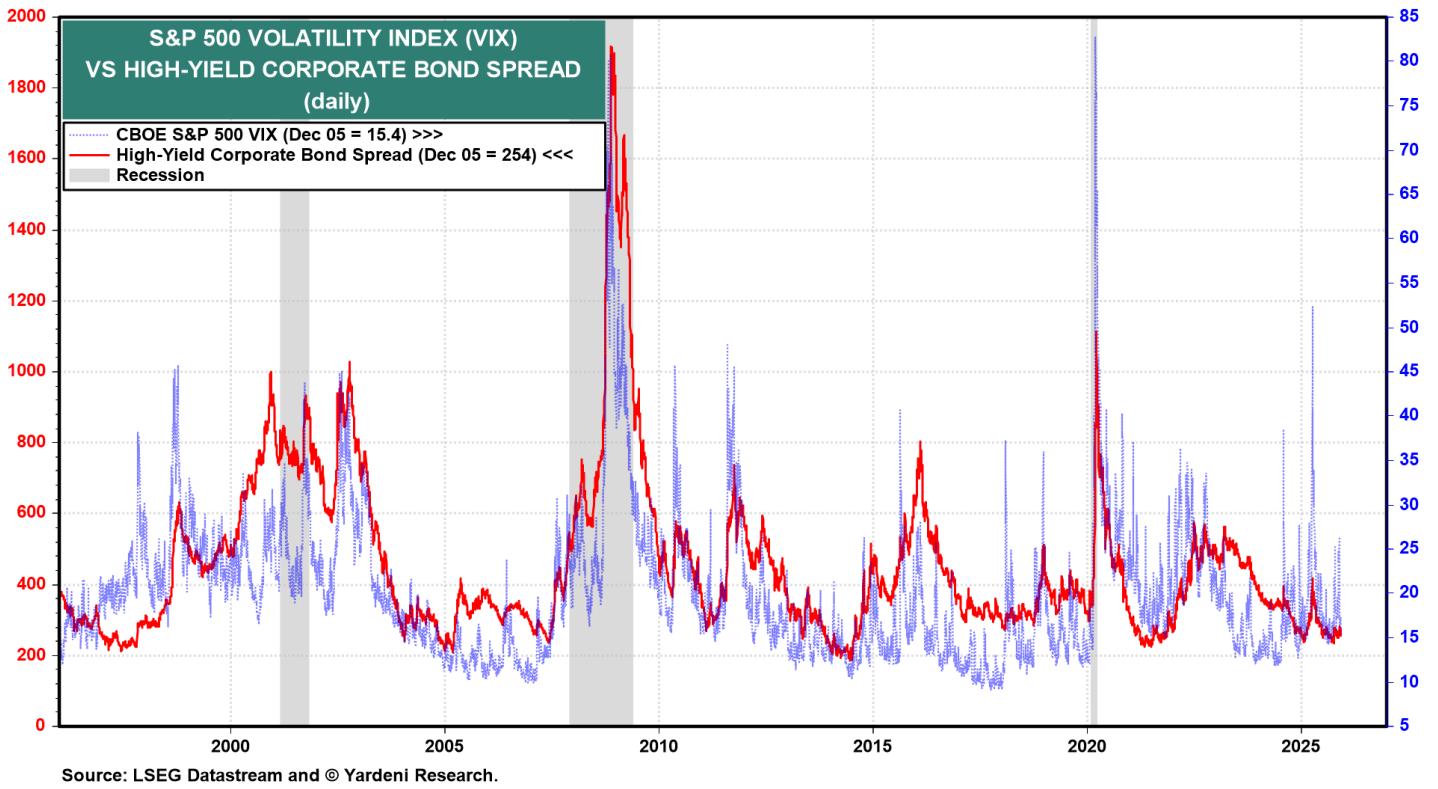


Figure 20

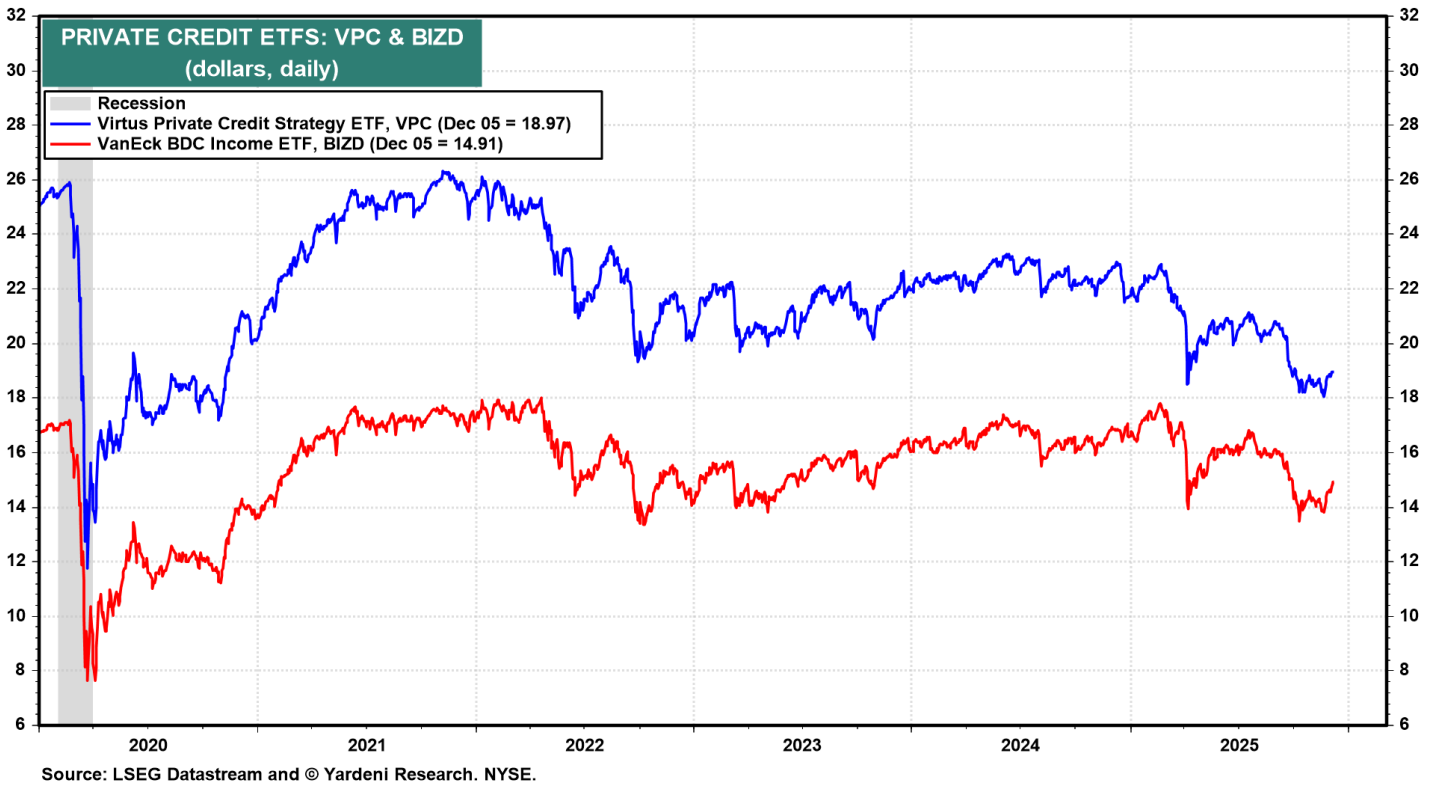
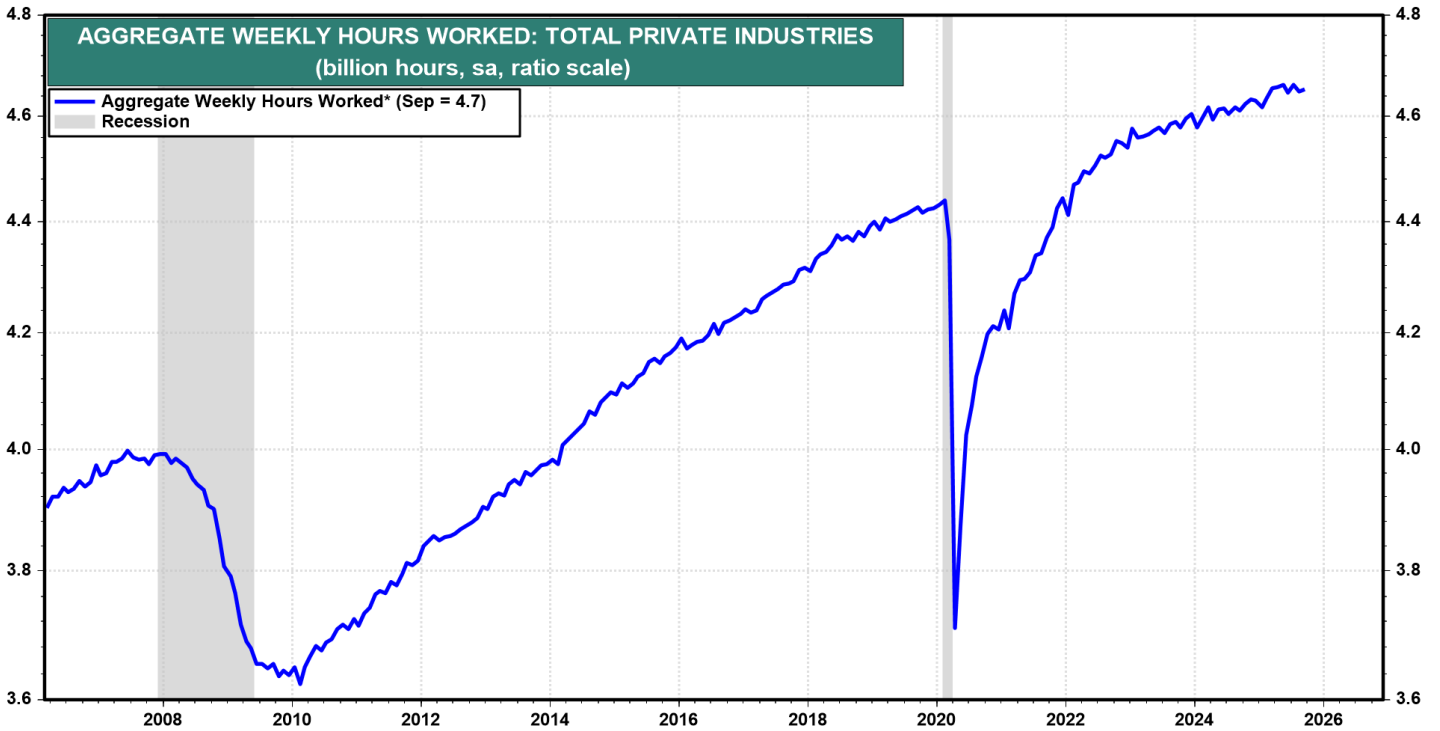
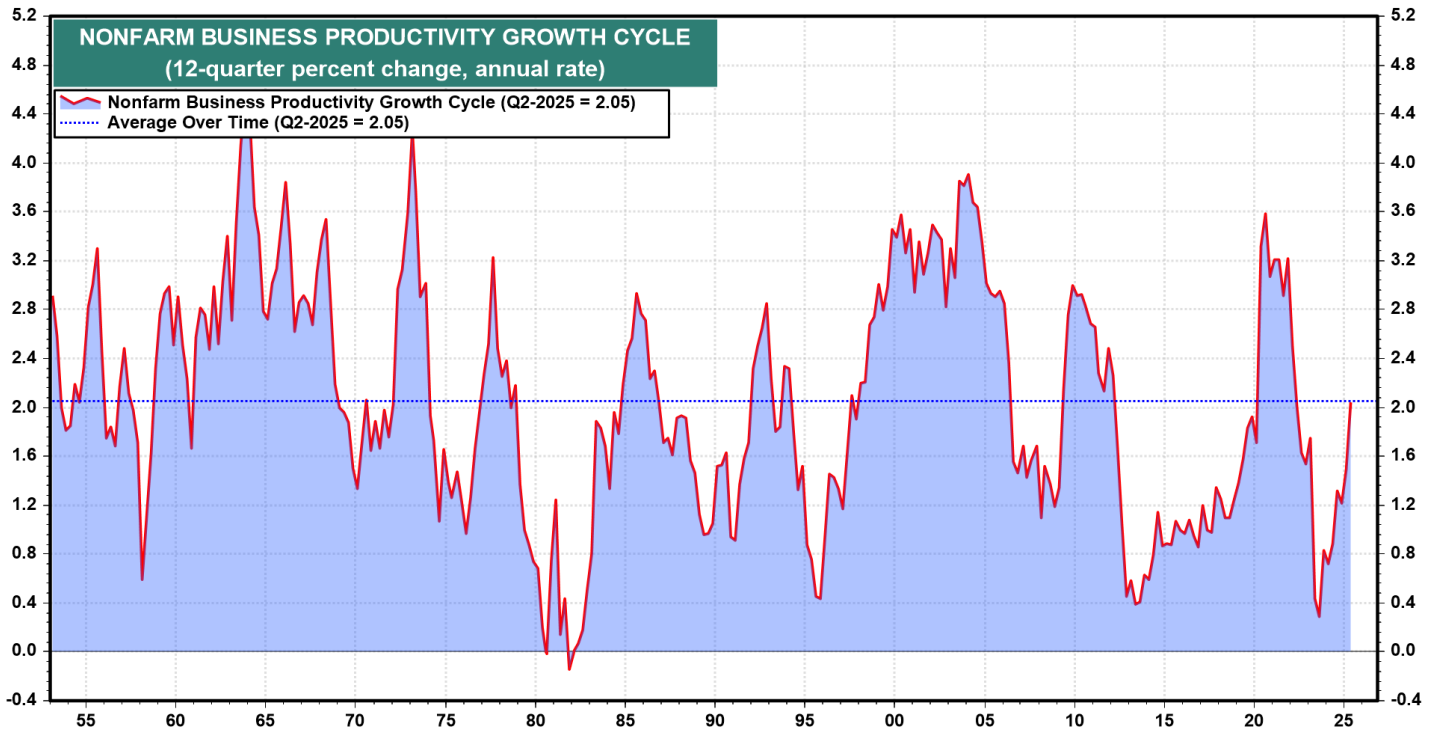


Figure 21



Source: LSEG Datastream and © Yardeni Research.
* Nonfarm private payrolls times average weekly hours in private industry.

Figure 22



Source: LSEG Datastream and © Yardeni Research. Bureau of Labor Statistics.

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